



## **ENQUEST PROVIDES STATUS UPDATE REGARDING THE LATE FILING OF IRONTREE FINANCIAL STATEMENTS**

**June 3, 2008** (TSX-V: ENQ) Pursuant to CSA Staff Notice 57-301 and OSC Policy 57-603, EnQuest Energy Services Corp. ("EnQuest") provides its bi-weekly update on the status of the filing of the financial statements for Irontree Oilfield Services Corp., a predecessor to EnQuest, for the year ended December 31, 2007 and Q1 ended March 31, 2008 (the "Irontree Financial Statements").

The directors and certain of EnQuest's management are currently subject to a management cease trade order ("MCTO"), which was granted on May 28, 2008 by the Alberta Securities Commission. EnQuest's request for MCTO was made when it became apparent that it would be delayed in filing the Irontree Financial Statements. The trading prohibition will continue until two days following the filing of the Irontree Financial Statements. The MCTO provides that the Irontree Financial Statements must be filed by July 20, 2008.

EnQuest confirms that, other than as disclosed in this news release, there is no material change to the information set out in its press release dated May 20, 2008, there is no other material information concerning the affairs of EnQuest that has not generally been disclosed and EnQuest intends to file the Irontree Financial Statements within the time allotted in the MCTO.

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